Irregular Income Planning

If you have an irregular income, this form just became your best friend!

Some people's paychecks all look the same, and some people's don't.

If you're self-employed or in sales, you really understand this! But you're not free from filling out budgets. As a matter of fact, this form is vital for just that reason! It can be easy for debts and expenses to overtake what you're bringing in. Stay on top of your money here.

Step 1

Fill in the Monthly Cash Flow Plan form based on what you reasonably expect to bring home for the month. If you aren't sure, use last year's lowest income month as your starting point.



Step 2

List anything that didn't make it in your Monthly Cash Flow Plan in the Items column (A). These are the things that you couldn't budget for but need to be funded.



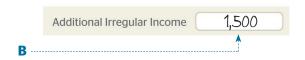
Step 3

Rewrite your expenses in priority order and keep a running total. Setting good priorities is crucial here. For instance, a beach trip is not more important than putting food on the table!

BUDGETED	RUNNING TOTAL		
460	+ 460		
1,000	= 1,460		
50	1,510		

Step 4

When you get paid, write any additional income in the box (**B**). "Additional" means anything above and beyond what you budgeted on the Monthly Cash Flow Plan form.



Step 5

Spend your money right down the list until it's all gone. You most likely won't make it all the way down the list. That's okay! That's why it's important to prioritize.

BUDGETED	RUNNING TOTAL	
460	+ 460	
1,000	= 1,460	
50~40	1,51 0 1,500	

Irregular Income Planning

If you have an irregular income, this form just became your best friend!

	Any additional irregular income goes here Additional Irregular Income Work back & forth, adding each budgeted item to the running tota		
ist in priority order, anything that			
ist, in priority order, anything that In ¹ t make it in your monthly cash flow plan			
ITEMS	BUDGETED	RUNNING TOTAL	
		+	
		= ×	